

## **FABRICA'S FONDO CICERONE, VICTORIA'S SECRET NEW ITALIAN FLAGSHIP STORE OPENS IN MILAN**

- **The opening after a substantial restyling work**
- **Italian high street retail confirms its appeal as an asset class to invest for the economic recovery**

*Milan, December 14<sup>th</sup> 2020* – Victoria's Secret new Italian flagship store opened to the public on 12<sup>th</sup> December in the heart of Milan. The store, located in Galleria del Corso 4, just few steps from the Duomo and the 'Quadrilatero della Moda', is the result of an important refurbishment project of the old complex hosting the past iconic movie theatre 'Excelsior-Mignon'.

The restyling works were lead in the respect of the historical and architectural heritage of the asset, built up from 1926 to 1930 by Architect Pier Giulio Magistretti. High quality materials and a sophisticated design give to the worldwide famous US lingerie's store a unique and glamorous flare.

The building is part of the trophy assets' collection of Fabrica's real estate fund 'Cicerone Comparto Tre'. The fund is fully dedicated to the Lawyers' Italian Pension Fund (Cassa Forense).

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**Giovanni Maria Benucci, CEO of Fabrica SGR**, comments: 'We are proud to announce the accomplishment of this project as it happens in such a delicate moment for the Italian economic and for our society, both affected by Covid19 pandemic. It is a big satisfaction for us to contribute with this new asset for new jobs' creation and hopefully a quick recovery of consumptions; we are traditionally sensitive to the intangible aspects of asset management and we are delighted to give back to Milan such a beautiful building, renewed in the aesthetics and functionalities.

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**Fabrica Immobiliare** is an Italian RE asset management company working since 2005. During the years, thanks to the quality of the asset management services offered and a best practice oriented approach, Fabrica attracted leading institutional investors and establishing the brand in the industry. Fabrica currently manages 15 real estate funds for c.a. € 4.2 billion of total Assets Under Management of which more than 90% is relating to institutional investors (mainly pension funds).

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